





A Solution to Enhance your Fixed Income Allocation

Franklin Canadian Ultra Short Term Bond Fund

An Actively-Managed Ultra-Short Term Bond Portfolio

The fund is an actively-managed and Canadian-centric fixed income strategy that invests primarily in ultra short maturity core Canadian fixed income securities, with flexibility for non-core securities for enhanced outcomes.

			
Reduce Volatility	Income and Liquidity	Active Allocation	Flexibility
The portfolio is defensively positioned with an ultra-low duration exposure to minimize interest rate risk and correlation to equities	Seek to provide stable income distributions exceeding cash products while providing liquidity	Actively managed to be better positioned to seize opportunities arising in the bond market at low cost	Allows for flexible sources of income to benefit from different market and monetary policy environments

Portfolio Characteristics¹

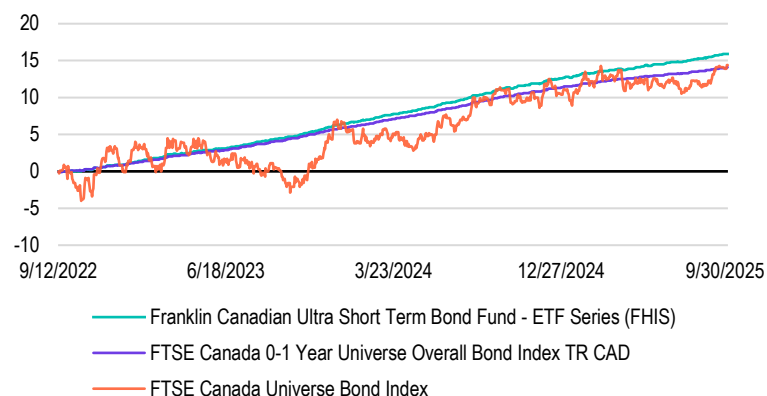
As of September 30, 2025 (all weightings as percent of market value)

Characteristics	Sector Allocation	Top 10 Holdings	Weight
Avg. Credit Quality A	Canada Corporate Investment Grade 68.80%	SmartCentres Real Estate Investment Trust	2.15%
Yield to Maturity 3.20%	Provincial 3.49%	Inter Pipeline Ltd.	2.03%
Avg. Duration 0.87 Years	Federal 0.29%	Rogers Communications Inc.	2.02%
	Cash & Cash Equivalents 27.42%	Sun Life Financial Inc.	2.01%
		Inter Pipeline Ltd/AB	2.01%
		Inter Pipeline Ltd.	1.95%
		Citigroup Inc	1.93%
		SmartCentres Real Estate Investment Trust	1.92%
		SmartCentres Real Estate Investment Trust	1.91%
		Wells Fargo & Co	1.89%
Credit Quality Breakdown	Maturity Breakdown		
AAA 5.83%	0 to 1 Year 56.24%		
AA 12.78%	1 to 3 Years 42.79%		
A 29.93%			
BBB 49.07%			
BB 2.40%			

Complementing your Fixed Income Portfolio with a High Quality Ultra-Short Bond Strategy

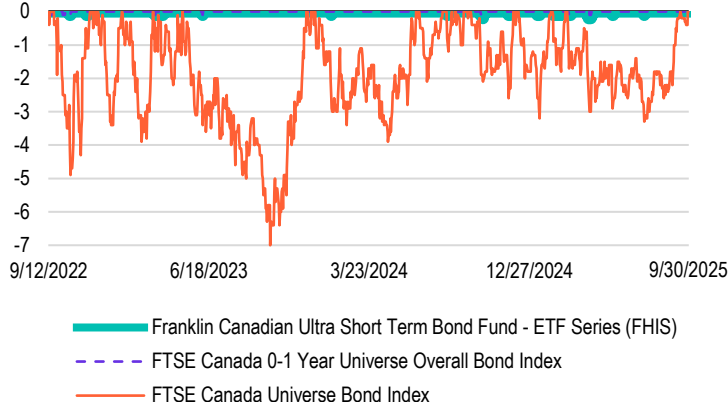
Performance Since Common Inception¹

As of September 30, 2025



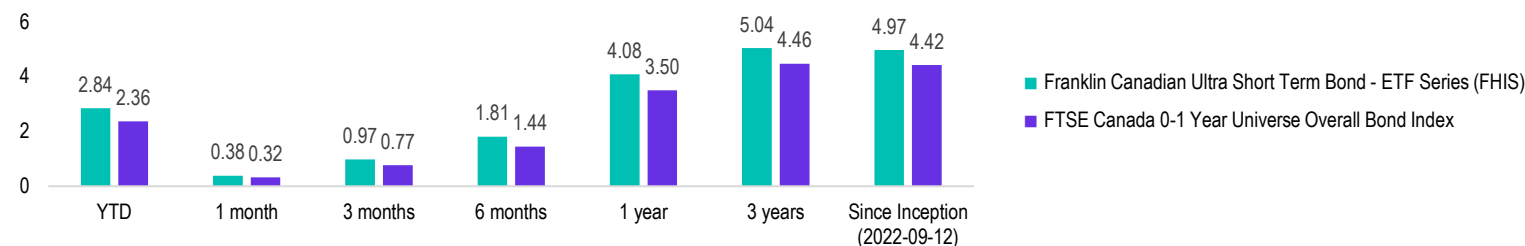
Drawdown Since Common Inception¹

As of September 30, 2025



Returns vs benchmark (%)¹

As of September 30, 2025



Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

Fund Series

	Fund Code CDN\$/Ticker	Fees ²
ETF Series	FHIS	0.17%
Series A Front End	TML6232	0.78%
Series F	TML6235	0.23%
Series F ADM ³	TML6236	0.23%
Series O	TML6237	0.20%

For more information about Franklin Templeton Funds and ETFs, please speak to your financial professional or visit: www.franklintempleton.ca

1. Source: Franklin Templeton as of September 30, 2025. Returns for periods longer than one year are annualized.

2. Fees include management fee and administration fee.

3. "ADM" refers to the Investment Advisory Services Fee purchase option for series F. Please see the simplified prospectus for further details.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the prospectus and fund fact/ETF facts document before investing. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses, and other factors. Indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated. ETF units may be bought or sold throughout the day at their market price on the exchange on which they are listed. However, there can be no guarantee that an active trading market for ETF units will develop or be maintained, or that their listing will continue or remain unchanged. While the units of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.



(800) 387-0830
www.franklintempleton.ca